

Clay Center

GATHER FOR GOOD MATCH DAY



\$162,850 Raised for 33 Charitable Causes

A MURAL MOVEMENT
BRIDGES OF HOPE
CAMPBELL FIELD IMPROVEMENT COMMITTEE
CCCIF MATCH DAY FUND (NO MATCH GIVEN)
CLAY CENTER ACTION NETWORK
CLAY CENTER CHRISTMAS FESTIVAL
CLAY CENTER UTILITY PARK AND ZOO
CLAY CENTER YOUTH BASKETBALL ASSOCIATION
CLAY CO. 4-H DEVELOPMENT FUND
CLAY CO. ANIMAL RESCUE & EDUCATION CENTER, INC.
CLAY CO. ARTS COUNCIL
CLAY CO. CHILD CARE CENTER
CLAY CO. EDUCATIONAL ENDOWMENT ASSOCIATION
CLAY CO. FAIRBOARD EXHIBIT HALL
CLAY CO. HISTORICAL SOCIETY
CLAY CO. HOSPITAL FOUNDATION
COMMON GROUND MINISTRIES

COMMUNITY CENTER OF CLAY CENTER
COMMUNITY CHURCH CAMP COMMITTEE
METHODIST CHURCH
COVID-19 RECOVERY FUND
FRIENDS OF THE CLAY CENTER LIBRARY
LIGHTHOUSE FOR CHRIST
PAWNEE MENTAL HEALTH SERVICES
PEOPLE HELPING PEOPLE
PRESBYTERIAN MANOR OF CLAY CENTER
PRESBYTERIAN YOUTH MINISTRIES (PYM)
SCOUTS IN CLAY CENTER / UNITED METHODIST CHURCH
SS PETER & PAUL CATHOLIC CHURCH
HANDICAPPED ACCESSIBLE BATHROOM
ST. PAUL LUTHERAN CHURCH
USD 379
WAKEFIELD BIRTHDAY BASH COMMITTEE
WAKEFIELD MUSEUM ASSOCIATION
WAKEFIELD PRIDE

New 2021 Matching Donor Unveiled!

This week would have been the annual Martini's and Mistletoe fundraiser to benefit the Clay Center Community Improvement Foundation and, like so many things this year, it has been cancelled. However, even COVID 19 can't spoil the giving nature of a community.

When long-time Clay Center resident, Marion Stuart, learned about the dilemma she stepped up in a big way. Marion donated \$15,000 towards the 2021 "Gather for Good" matching funds. Marion, along with her son Greg, wanted to do something that benefited all of the wonderful non-profit causes in our community and this gift does just that.

This past September, \$137,850 was gathered during "Gather for Good" and \$25,000 of matching funds were added for the 33 participating non profits.

Clay County is full of charitably minded citizens and businesses. One of our local businesses has helped the Clay Center Community Improvement Foundation provide matching funds since "Gather for Good" began. We have also had several individuals give towards future Match Day events. The support of our local community along with the wonderful volunteers who give of their time make Clay County a great place to live.

See a full list of 2020 match day donors on pages 7-8.



CLAY CENTER COMMUNITY IMPROVEMENT FOUNDATION

The Strength of People. The Power of Community.

Board of Directors: Morree Floersch, Chairperson, Jayson Hood, Vice-Chairperson,
Karen Bryan, Secretary, Robin Thurlow, Treasurer, Karli Hubka, Jill Mugler, Joel Mason

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Transfer of Wealth

After graduating from KSU, Uncle Melvin moved to a central Kansas town and opened a vet clinic that he ran for over 40 years. Over the years he and his wife bought farm acres that they rented out to various farmers. Melvin and Dorothy had one son, amassed a small fortune in good farmland and sold the successful practice.

They loved KSU and their Kansas town, but never established a giving plan to give back effectively to the college or town they loved and when they died, their estate went to their son who lives in Wisconsin. Uncle Melvin and Aunt Dorothy's roots were in Kansas, Kansas helped make them financially successful but today nothing remains in their hometown -- they left no legacy.

It is great their son was also a successful veterinarian, but sad that the community they loved and gave them success, has forgotten them. If Melvin and Dorothy had gifted 5% of their net worth to their Kansas town, their legacy would be living on forever.

The Center for Economic Development and Business Research, has released total wealth, wealth transfer, and population forecasts for all 105 counties in the state of Kansas from 2020 to 2070, funded by the Kansas Health Foundation. The Center estimates that Clay County holds a net wealth of almost \$33 billion in 2020. Wealth transfers from estates in Clay County are projected to total more than \$4 billion from 2021 to 2045. If just five percent of these estate transfers are given to community foundations, that would total more than \$200 million of charitable giving from 2021 to 2045 in Clay County.

Transfer of Wealth figures present an opportunity to all Kansas communities for local charitable giving. For generations, people lived their entire lives close to their birthplace and as wealth passed from one generation to the next, most stayed in the same county. This is no longer true. Once the wealth leaves our community, it may never return, so we hope to encourage Kansas residents to designate a portion of their estates, 401(k) and IRA accounts, life insurance policies or land to their local community foundation endowments.

Kansas community foundations are leading an effort to ensure that the state's transfer of wealth is preserved and invested in communities across Kansas. By definition, community foundations are tax exempt, public charities created by and for the people of a local area and have a long history as experts in identifying and supporting a full range of community needs.



Gift of Grain

By giving grain to the Community Foundation, you avoid including the sale of the grain in your farm income. Although a charitable income tax deduction is generally not available to you, the avoidance of declaring it as income is a significant benefit. You deduct the cost of growing the crops, which typically results in saving self-employment tax, federal income tax and state income tax. You can benefit even if you don't itemize your deductions and take the standard deduction.

For more information visit our website www.claycentercif.org and look under "ways to give" and then "gift of grain"

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COVID-19 FUND & MATCHING DONATIONS FOR CHAMBER T-SHIRT SALES

CHAMBER SMALL BUSINESS FUND

Our local retail, hospitality and service industries we know and love have experienced major changes as we continue to stay home. We must weather this storm together, and support local businesses in any way we can. The Clay Center Chamber Small Business Fund was designed to support the business district in Clay County.

To further display our support of local businesses, all donations of \$25 or more receive a T-shirt with your donation. In addition to this gift, a \$10 donation is made on your behalf to the CCCIF COVID-19 fund. This is a great way to support both causes. This program allows for small businesses within the Clay County area to apply or be nominated to receive funds. This year, we have received and distributed over \$13,000 to 26 small businesses in our community.



CLAY COUNTY LONG TERM RECOVERY FUND

The impact of the Coronavirus will make it financially challenging for area nonprofits and public agencies to meet the needs for recovery from this disastrous event. The COVID-19 Recovery Fund at the Clay Center Community Improvement Foundation has been established to receive donations to benefit those in the Clay County area who are in great need as a result of the COVID-19 pandemic.

The COVID-19 Recovery Fund was specifically set up to provide grants to our non-profit partners, who in turn work with individuals and families. These organizations have a defined role in recovery efforts by providing critical services such as food distribution, shelter and housing, emotional and spiritual care, education, sanitation and healthcare. This year, our community raised and donated over \$9,000 towards these needs in our community.



QCD Qualified Charitable Distributions from IRAs

Qualified Charitable Distributions and the CARES Act

Using qualified charitable distributions can be a smart way to support your favorite charitable interests. The advantages of using qualified charitable distributions for giving include:

- Simplicity;
- Distributions counts towards the Required Minimum Distribution for the year;
- Distributions are excluded from their ordinary income for federal tax purposes;
- Opens new giving and scholarship opportunities;
- Stretch out payments to favorite nonprofits;
- Easier to benefit more than one charity;
- Can establish a permanent legacy;
- May receive a match for their gift.

Earlier this year, the Coronavirus Aid, Relief, and Economic Security (CARES) Act was signed into law in response to the COVID-19 pandemic. The law contains provisions that are relevant to charitable giving, both directly and indirectly. A key aspect of the CARES Act that directly impacts philanthropy is a temporary lifting of the adjusted gross income (AGI) limitation for cash gifts made by individuals to certain charitable organizations.

Under the CARES Act, the 60 percent AGI limit will not apply for charitable contributions made in cash during 2020, meaning taxpayers who itemize may deduct up to 100 percent of their AGI for qualifying charitable gifts made this year. Further, there is a temporary above-the-line charitable deduction available for donors who do not itemize deductions on their federal taxes. The CARES Act provides for a maximum deduction of \$300 for charitable contributions for taxpayers that elect not to itemize their deductions on their tax returns.

The CARES Act also makes temporary changes to the distribution requirements for individual retirement accounts (IRA). Typically, an IRA owner is required to take required minimum distributions (RMD) from a retirement account when that owner reaches a certain age. The CARES Act waives the requirement for IRA owners to take RMDs in 2020.

The CARES Act creates incentives for generous individuals to give to charity during these challenging times. While the Act does not apply to contributions into a donor advised fund or supporting organization, there are many opportunities for donors to give back in meaningful ways. For example, donors can support the charities they care about with increased gifts and general operating support. Donors can also consider giving in response to the 2020 COVID-19 Recovery Fund to be directed to various non-profit charities for relief and recovery efforts to those Clay County residents who are, or have been, affected by this pandemic/economic crisis.

Please consult with your professional tax advisor, legal or financial advisor regarding qualified charitable distributions and the CARES Act. This is for informational purposes only.

MURAL MOVEMENT IN CLAY CENTER!

A Mural Movement is underway in Clay Center! The mission of the organization is to continue to beautify Clay Center, enticing travelers to stop in our community and explore local businesses and attractions. This project initially began as a local Rotary project and then formed a community committee of Brett Hubka, David Borgerding, Maria Pfizenmaier, Jacob Lohrmeyer, Tracy Lebo, Michelle Gillard, and Shannon Stark. The committee has had community involvement from students, local businesses and area artists.

Following a successful Match Day fundraising campaign, A Mural Movement has made steady progress. With the generous support of local community members and donors, we are happy to announce the installation of three completed projects in Clay Center:

- 'Clay Center' postcard style mural at 420 Court Street across from City Hall
- K-15 Sunflower Mural on Poulson Family Dental
- Veterans Mural located on the Edward Jones building

The first two have been fully funded and completed on schedule. The Veterans Mural is the latest to be installed. This mural depicts the flag raising at Iwo Jima and includes a real flag and pole installed within the mural.

A community mural was painted during Piotique and is currently displayed in a lot downtown. The largest mural is in the fundraising, planning, and design stage. This mural will go on the wall of the Wardcraft Home Store.

Donations will help cover the artist's work, travel, room and board, materials, and surface preparation for the various projects. Commemorate your family, friends, teachers, and frontline workers by participating in A Mural Movement. Sponsor levels have been established and are as follows: Da Vinci: \$5,000, Van Gough: \$1,000, Michelangelo: \$500, Picasso: \$100. Donors that meet the sponsorship levels will be publicly recognized on the Courthouse Square at the site of the Wardcraft Home Store at 531 Court Street. Tax deductible donations may be made through the Clay Center Community Improvement Foundation online at www.ClayCenterCIF.org or mailed to Thurlow & Associates at 432 Court Street, Clay Center, KS 67432.



Donor Advised Funds / Alternating itemizing every other year

Donor Advised Fund - A personal approach to giving

A donor advised fund at the Clay Center Community Improvement Foundation (CCCIF) is easy to establish and enables donors to simplify and consolidate their charitable giving while remaining actively involved in recommending grants to nonprofit organizations. Donor advised funds also provide an excellent way to build a tradition of charitable giving in a family. Many donors choose to involve their children or grandchildren as advisors during their lifetime, or to involve them as successor advisors after they are no longer actively involved with the fund.

Fund holders work with CCCIF to create a lasting, impactful philanthropic legacy.

Donors may recommend grants to any 501(c)(3) public charity in the United States. Our foundation performs due diligence to make sure grants are given to organizations that meet current 501(c)(3) IRS requirements. Our Executive Board of Directors is legally responsible for approving all grants and ensuring that grants are administered in accordance with IRS regulations. We take care of all the administrative details, so that our donors may focus on charitable giving! Grants feature the fund name on the check, so the charity clearly understands that the grant was made possible through the recommendation of the donor, unless the donor wishes that the grant be made anonymously.

Key benefits to remember:

- Allows bunching charitable donations, and therefore itemizing deductions on tax returns every other year, by allowing taxpayers to make a deductible donation one year and distribute those funds to charities the following year.
- Create a lasting gift in your name or in the name of a loved one;
- Establish a fund which acts like a private foundation without the administrative work and expense;
- Participate in the grant making process;
- Access the expertise of the Community Foundation's Trustees and professional staff;
- Add to your fund at any time;
- Receive an immediate tax deduction at the time the gift is made to the foundation.

Please note that donor advised funds cannot be used for the following purposes:

- To fulfill a donor's or any related party's personal irrevocable or legally binding pledge or other financial obligation made to a nonprofit, religious or educational institution;
- To support lobbying or political campaign activities;
- To purchase raffle tickets;
- To pay for a membership, dues, event tickets, dinner, preferred seating or parking, or any other activity that provides a benefit to the donor or any related party;
- To pay for personal expenses incurred by a relative, including tuition;
- To provide any other substantial private benefit to any individual, or to an entity for the benefit of a specified individual.

Thank you to all Gather For Good Match Day Donors

Campbell Memorial Fund	Dale & Deanna Hammond	Integrative Fitness
4 J Dairy	Dan & Megan Weisenberger	Irene Jensen
Aaron & Morree Floersch	Dan & Sally Pfizenmaier	Jack & Darylene Wilder
Abby & Clay Sprague	Dave & Cathy Affolter	Jacob & Allie Lohrmeyer
Abby Sherbert	David & Jess Borgerding	Jacque Meek
Advanced Electric LLC	David & Laurie Larson	James & Susan Beck
AGI Hutchinson Mayrath	David Salava	James & Virginia Beck
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Amy & Devin Burr	Dixie Koepsel	Jeff & Shelley Cannizzo
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Arlan & Arlene Habluetzel	Donna Eisenbarth	Jerod & Amy Chaffee
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Brandon & Sally Lee	Fred & Dee Wait	John & Pamela Sharp
Brett & Jenna Pfizenmaier	Garry & Margaret Stenzel	John & Peg Kincaid
Brett & Karli Hubka	Gary & Christine Matteson	John & Susan Berry
Bruce Frohardt	Gary & Donna Hanna	Joshua Montgomery
Buddy & Laurie Logan	Gary & Joy Shandy	Judy & Rich Lloyd
Buenta Burger	Gene Ferguson	Judy Hileman
C Kay Taylor	Georgianne & Alvin Roberts	Judy Stitt
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Catherine & Romy Rohovit	Ginger's Uptown Inc.	Karen Bryan
CCP, Inc.	GNBank	Karen Fabean
Central Mechanical Construction Company Inc	Gov. William Avery Family	Kathy Martin
Central Valley Ag	Greg & Kerry Rozman	Kathy Yarrow
Charlene Griffiths	Greg & Sandy Braden	Katrina & Jason Loader
Charles Fairman	Greg & Wendy Sherbert	Kay Culley
Christopher & Kendra Worthen	Heartland Real Estate Company	Ken & Bev Shivers
City of Wakefield	Heath & Mikhaela Craig	Ken & Carolyn Myers
Clay County Conservation District	Heather Weir	Ken & Maurita Goeckler
Clyde & Rita Wollenberg	Herb & L'Jeane Mugler	Kenneth Ullmer
Court Street Veterinary Care	Herb & Margie Abel	Kirk & Jo James
Craig Regnier	Herbert Woellhof Memorial	Kristi Davis
	Idana Presbyterian Church	Kyle & Lisa Bauer

Thank you to all Gather For Good Match Day Donors

Kyle & Sarah Cott
LaDonna Thurlow-Junghans
Lanny & Sherry Hess
Laree Mugler
Laura & Jim Smith
Lawrence & Judy Riek
Leanna Grater
Lee & Deanna Barleen
Leroy & Dorothy Deaver
Leza & Joel Chryssovergis
Lincoln Creek 4-H Club
Linda Gibbs
Linda Tiers
Lisa & Ben Last
Lisa & Brad Dieckmann
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Lowell & Robyn Marsh
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Two Sisters Crafts & Collectables
Tyrone Kamphaus & Family
United Bank & Trust
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Verna Lee Musselman
Vicki & Michael Sherbert
Virginia & James R. Beck
Wakefield Lions Club
Washington Headliners 4-H Club
Wes & Kristin Wright
William & Sandy Fox
Yvonne & Ted Cummins

AND ALL ANONYMOUS DONORS!



CLAY CENTER

**THANKS
FOR YOUR
PARTICIPATION**

GATHER FOR GOOD MATCH DAY

